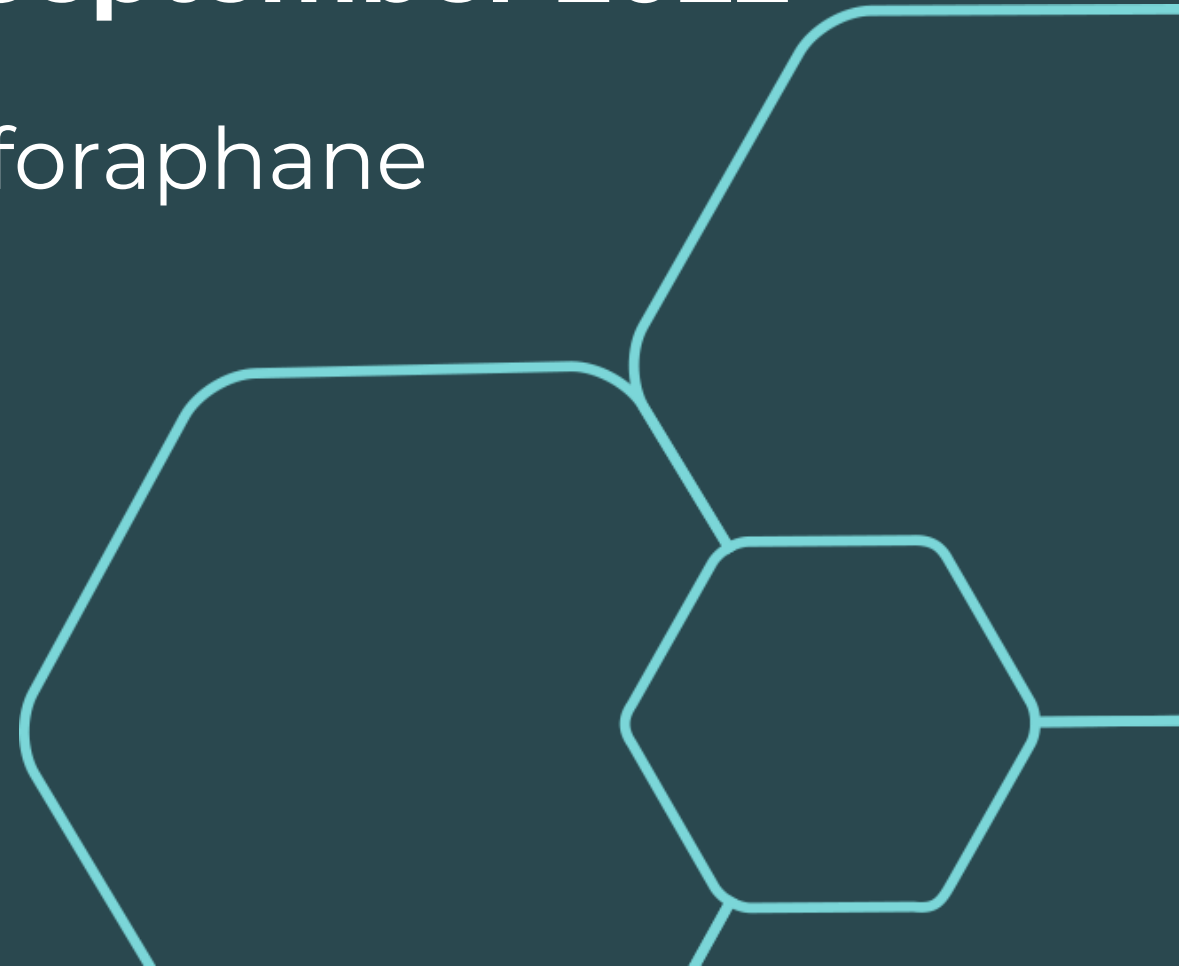




# Half Year Report to 30<sup>th</sup> September 2022

Harnessing The Power of Sulforaphane

December 2022





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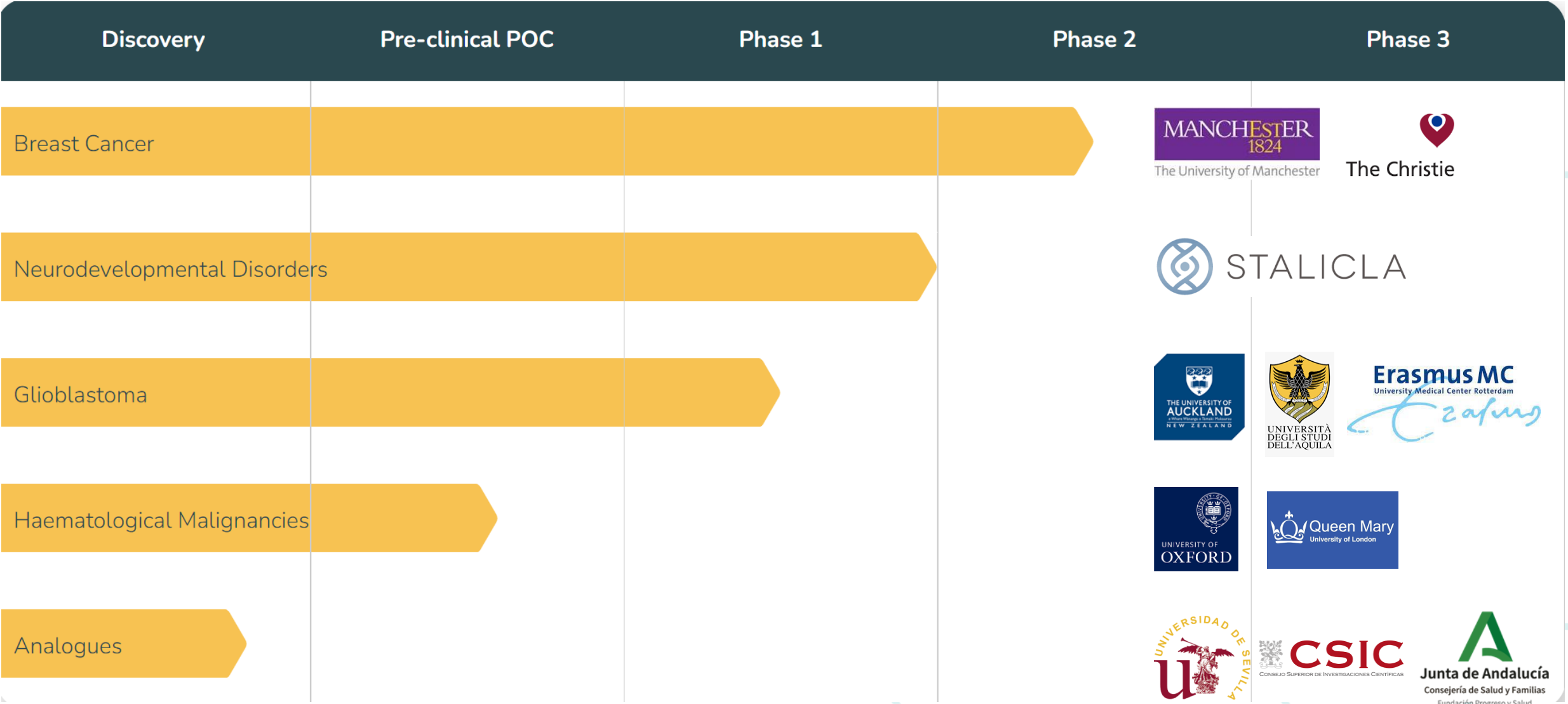
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# Evgen - A Clinical Stage Drug Development Company

Focus on breast cancer, glioma and other cancers. SFX-01 has three molecular targets; STAT 3, Nrf2 and SHP2

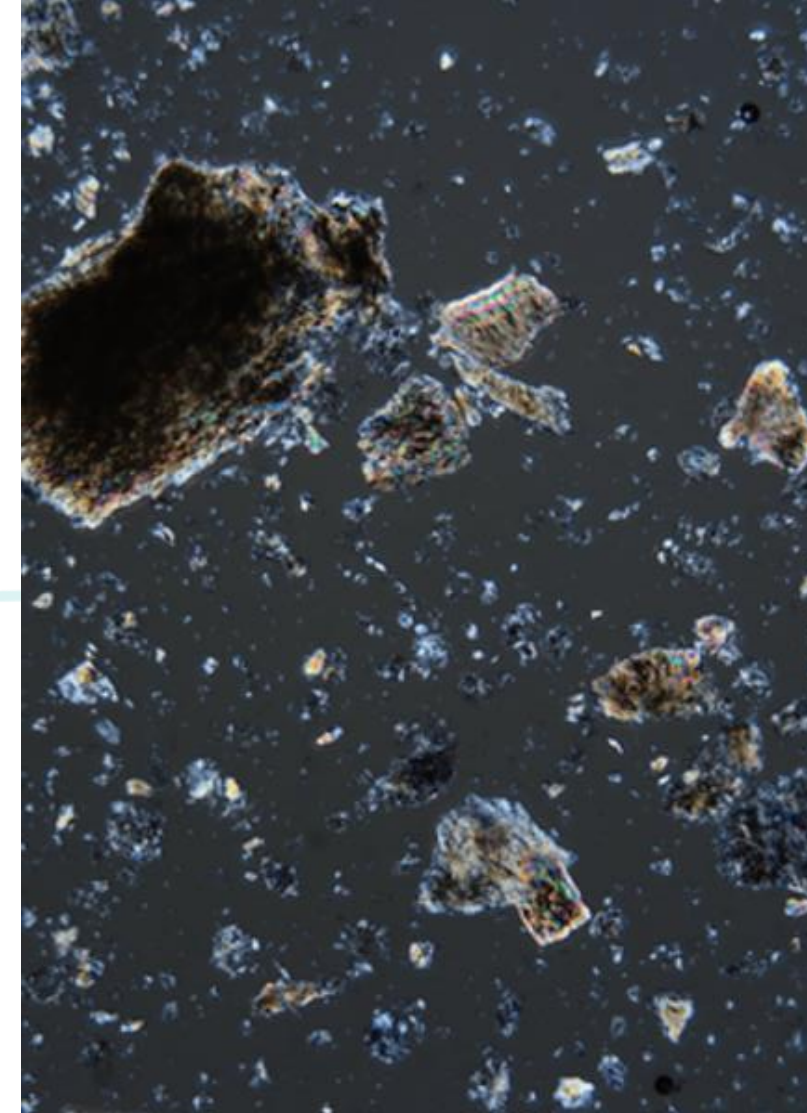
- Developing a new class of pharmaceuticals - based on highly biologically active “sulforaphane” - applications in multiple therapeutic areas based on a network of targets
- Strong third party pre-clinical and clinical data on sulforaphane
- Four target diseases in cancer and inflammation, each with high unmet clinical needs
- Unique platform technology – Sulforadex<sup>®</sup>, stabilises unstable sulforaphane, lead SFX-01
- Strong, granted IP covering composition, manufacturing and novel derivatives
- Highly experienced board and management
- Business model: establish proof of concept and partner. Multiple value inflection points
- Two out-license collaborations:
  - Juvenescence – nutraceutical
  - STALICLA SA – neurodevelopmental disorders and schizophrenia
- £7.2m in cash as at 30 September 2022

# Our Pipeline



# Half Year Highlights

<b>Regulatory</b>	UK Regulatory Authority MHRA approval for PK/PD Healthy Volunteer Study
<b>Manufacturing</b>	Scale-up of the active ingredient in SFX-01 to GMP standards and commercial scale achieved with a number of process improvements
<b>New EC Tabs</b>	New formulation of SFX-01 manufactured to GMP in enteric coated tablet form enabling scale-up to supply late-stage clinical trials and commercial use
<b>mBC</b>	Positive progress in our pre-clinical collaboration with the University of Manchester, Manchester Breast Biology Centre and The Christie Hospital.  Encouraging <i>in vitro</i> data in cells that are CDK4/6i resistant
<b>Academic collaboration on radio-sensitisation</b>	Prof Francesco Marampon, University La Sapienza, Rome, evaluating SFX-01 plus radiation <i>in vitro</i>
<b>Academic collaboration on colorectal cancer</b>	Dr Grace Chen, University of Michigan, potential anti-tumour effects of SFX-01 in models of colorectal cancer





# Post Period End

<b>Transformative Transaction</b>	Out-licensing deal for SFX-01 in neurodevelopmental disorders and schizophrenia with STALICLA SA  Milestones of \$160.5m, double digit royalty
<b>Netherlands Regulatory Authority (MEB)</b>	Positive scientific advice regarding the SFX-01 programme in glioblastoma (GBM)
<b>GBM clinical study</b>	Following extensive consultation with world experts, initial SFX-01 GBM study to be conducted as an investigator sponsored study (ISS) led by Prof Marjolein Geurts at the Erasmus University, Rotterdam
<b>Phase 1/1b Healthy Volunteer clinical study</b>	To evaluate PK and PD effects of new SFX-01 formulation. Started on schedule, first cohort completed
<b>Academic collaboration: SFX-01 radio-sensitisation</b>	Emerging evidence of enhancement of the effect of radiotherapy by SFX-01 <i>in vitro</i> from Prof Marampon's Lab at La Sapienza, Rome



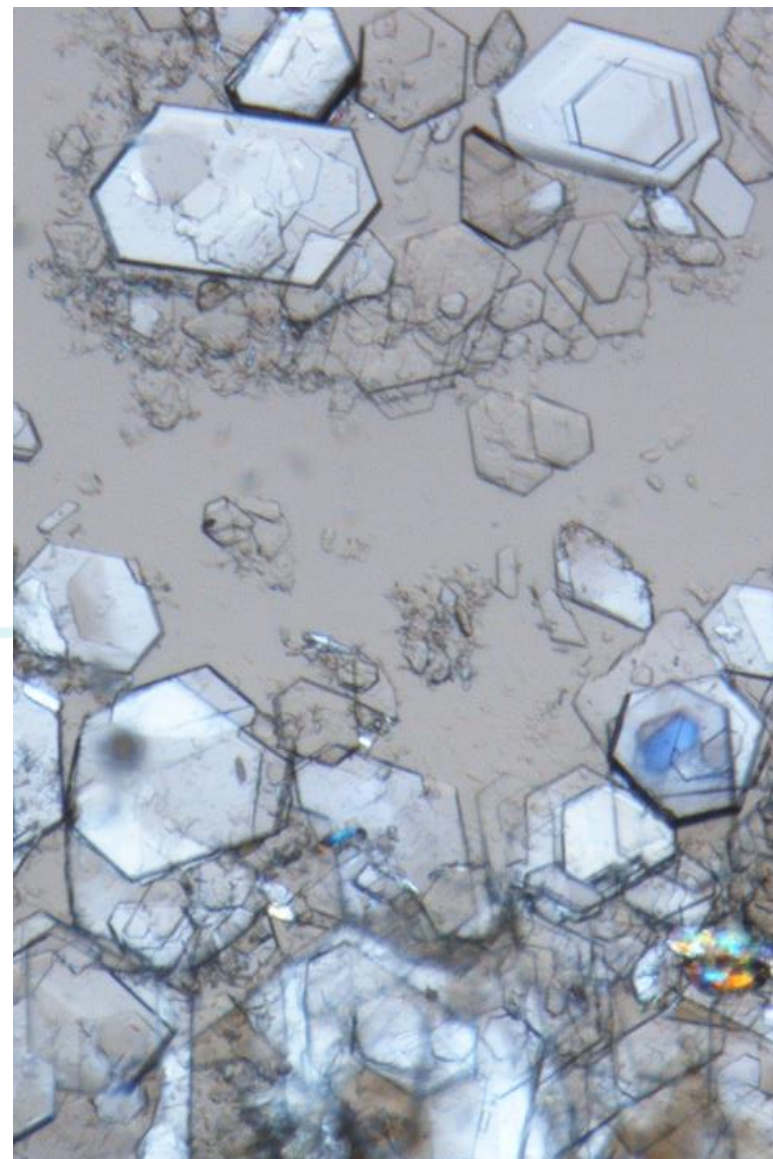
# Financials; six months to 30 September 2022

<b>P&amp;L</b>	Post tax loss of £2.1m (2021: loss of £1.5m)
<b>Cash flow</b>	Cash outflow from operations of £1.9m (2021: outflow of £1.5m)
<b>Period end cash position</b>	Cash and short-term deposits at 30 September 2022 of £7.2m (30 September 2021: £10.1m)
<b>Cash runway</b>	Into Q4 2024 (previous guidance Q4 2023)

- Clinical and CMC activities increased loss
- Cash outflow reflects this and working capital movement (receivables increase), less Tax Credit
- Tac credit of £475k received in September

# Outlook

<b>Phase 1 PK/PD Study</b>	PK/PD data expected before H2/2023
<b>Prep for STALICLA ASD Phase II trial</b>	Supporting STALICLA's IND submission in H2 2023
<b>GBM</b>	Additional pre-clinical work and prep for early-stage ISS
<b>2023 News flow</b>	<p>Results of pre-clinical collaborations in mBC, GBM, colorectal cancer and radio-sensitisation</p> <p>Results of volunteer PK/PD study</p> <p>Updates on GBM patient study</p> <p>STALICLA milestones</p>





# Management and Board



**Dr Huw Jones**  
CEO

Over 30 years' experience of leadership in public and private R&D-based companies within the biotechnology and pharmaceutical sector: Chronos Therapeutics, CV Therapeutics, Elan Corp and SB (GSK)



**Richard Moulson**  
CFO

Qualified chartered accountant with over 20 years experience working as a CFO for UK quoted and venture capital-owned companies including: Intercytex Group Plc, ReNeuron Group plc and Cobra Therapeutics Ltd



**Barry Clare**  
Chairman

Former main Board member of Boots Company plc and Chairman UHSM Foundation Trust



**Dr Sue Foden**  
NED

NED and Chair of the Remuneration Committee at BTG and Vectura Plc. Has previously Chaired Bergenbio



**Dr Alan Barge**  
NED

Former CMO of ASLAN Pharmaceuticals and former VP and Head of Oncology and infection at AZ



**Susan Clement-Davies**  
NED

Over 25 years of capital markets and investment banking experience and former Managing Director of Citigroup and Salomon Smith Barney and recently Torreya



**Dr Helen Kuhlman**  
CBO

Over 20 years' experience in government funding and equity investment together with scientific and business roles in public and private R&D-based biotechnology companies



**Dr Glen Clack**  
CMO

Over 25 years' experience in oncology drug development with a specialism in translational medicine



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