



Corporate Presentation

May 2024

Dr Huw Jones, CEO

Toni Haenninen, CFO

Dr Helen Kuhlman, CBO

AIM: TCF.L
NOMAD: Cavendish
IR: Instinctif, CAG



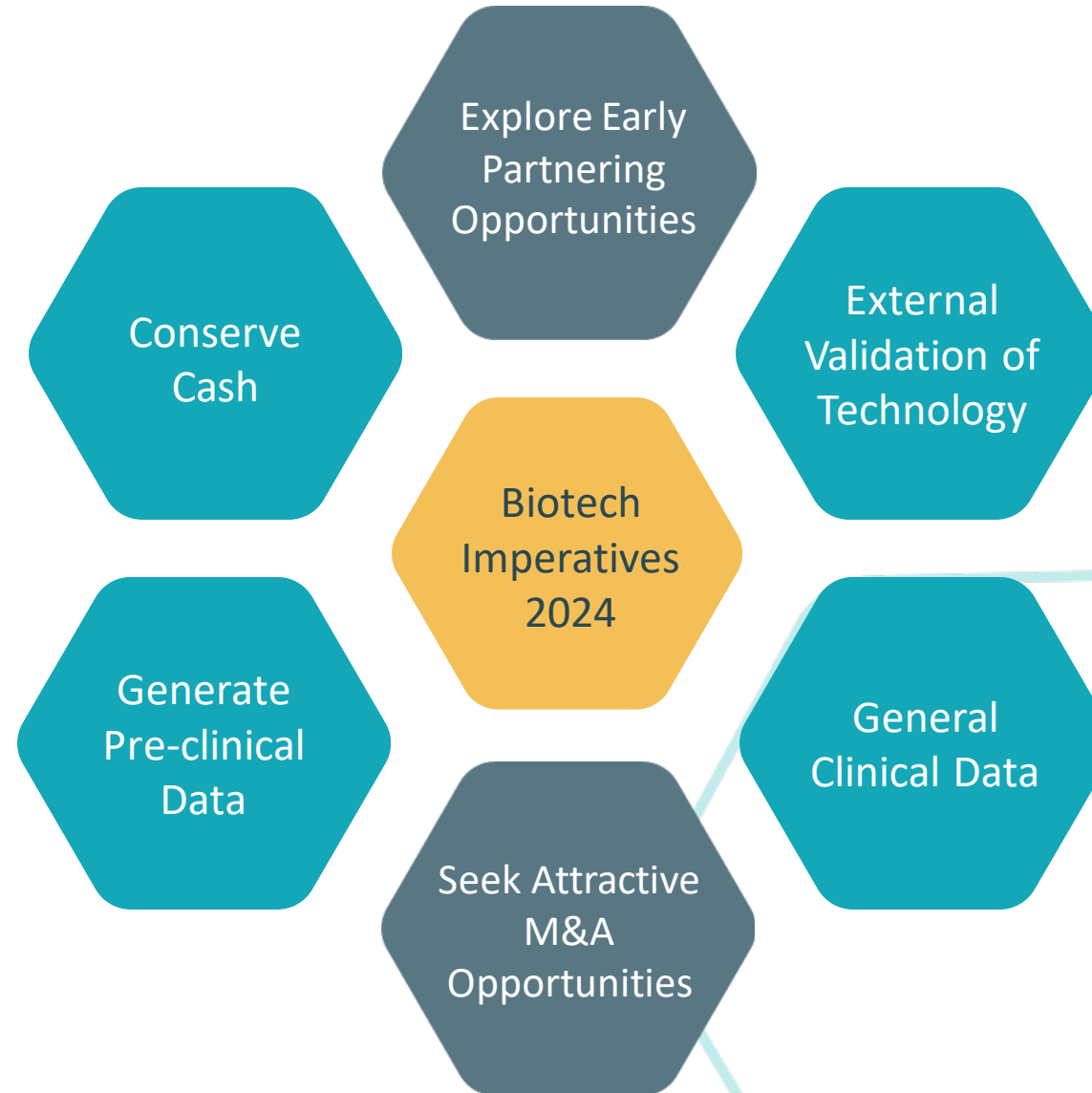
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MISSION

To build a drug development powerhouse in profitable segments within oncology and behavioural brain disorders







Acquisition of Chronos Therapeutics Ltd in an all-share transaction April 2024*

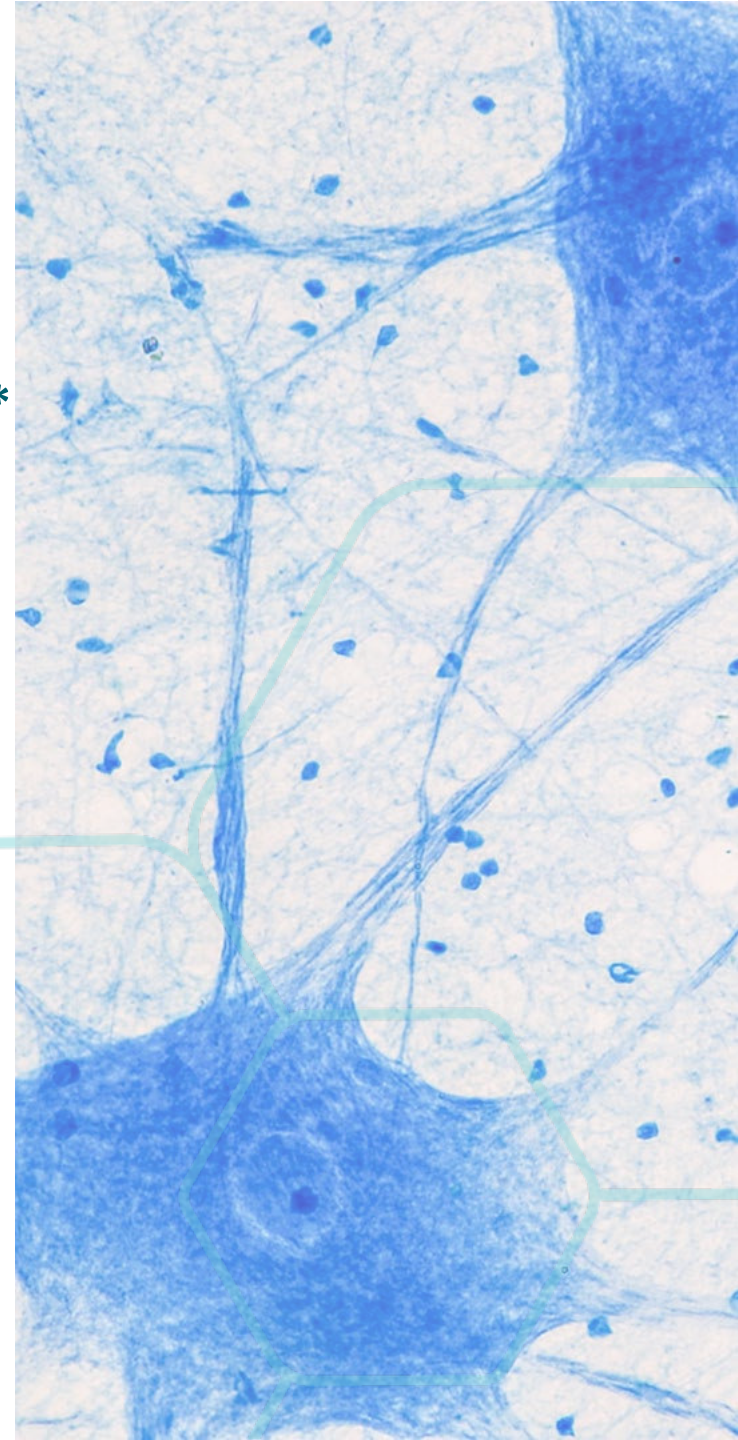


Neuropsychiatry portfolio, attractive targets, resurgent area for big pharma

Modest Capital raise

Renaming of the combined company effective 26 April 2024

*Approx 10% of upfront consideration in cash





Resurgence of neuroscience Q4 2023



AbbVie pads neuroscience portfolio with \$8.7B deal to acquire Cerevel

[Annalee Armstrong](#)



As J&J outlines bullish pipeline goals, neuroscience pipeline takes a starring role

By [Max Bayer](#)



[HEALTH AND SCIENCE](#)

Karuna Therapeutics surges 47% after Bristol Myers Squibb announces \$14 billion deal

Published Dec 22, 2023

[Ashley Capoot](#)



Indivior Enters Into an Exclusive Global License Agreement for C4X Discovery's Orexin-1 (OX1) Antagonist Program for \$294m



AZ buys into Eolas' anti-addiction programme in \$145m deal



Axsome Therapeutics Enters into License Agreement with Pharmanovia to Expand Commercialization and Further Develop Sunosi® (solriamfetol) in Europe

Published: Feb 22, 2023



Clinical stage

- Developing a new class of pharmaceuticals - based on **highly biologically active “sulforaphane”** - applications in multiple therapeutic areas based on a network of targets
- Platform stabilisation technology, **extensive IP** for platform and lead asset SFX-01. **Orphan drug designation in USA**
- Internal programme – **glioblastoma (GBM)** the most fatal of the brain cancers. **Clinical POC is grant funded** by Dutch cancer society
- **Out-license deal with Stalicia SA** in neurodevelopmental disorders. \$160.5m milestones, double digit royalty
- **Phase1b study on commercial grade tablet** complete with further *post hoc* genomic analysis in Q3 2024
- First clinical **read out in GBM 2026**



Late Pre-clinical stage

- Spin out of Oxford University, lifetime raise £15.4m
- 2016 acquisition of **3 NCE assets from Shire** with CNS, neurology/psychiatry focus
- 2 Assets developed to late pre-clinical by Chronos
- Main programmes
 - **Ox1 antagonist** (anxiety and addictive disorders, BED) **class leading profile**
 - DAT inhibitor (fatigue, long COVID, MS fatigue, narcolepsy) **atypical, unique**
- **Patents granted** in major territories including USA, Ox1 patent valid until 2038
- Entry to Phase 1 clinical studies as early as 2026, early clinical **POC 2026/7***

* Subject to separate funding

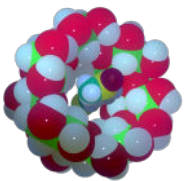
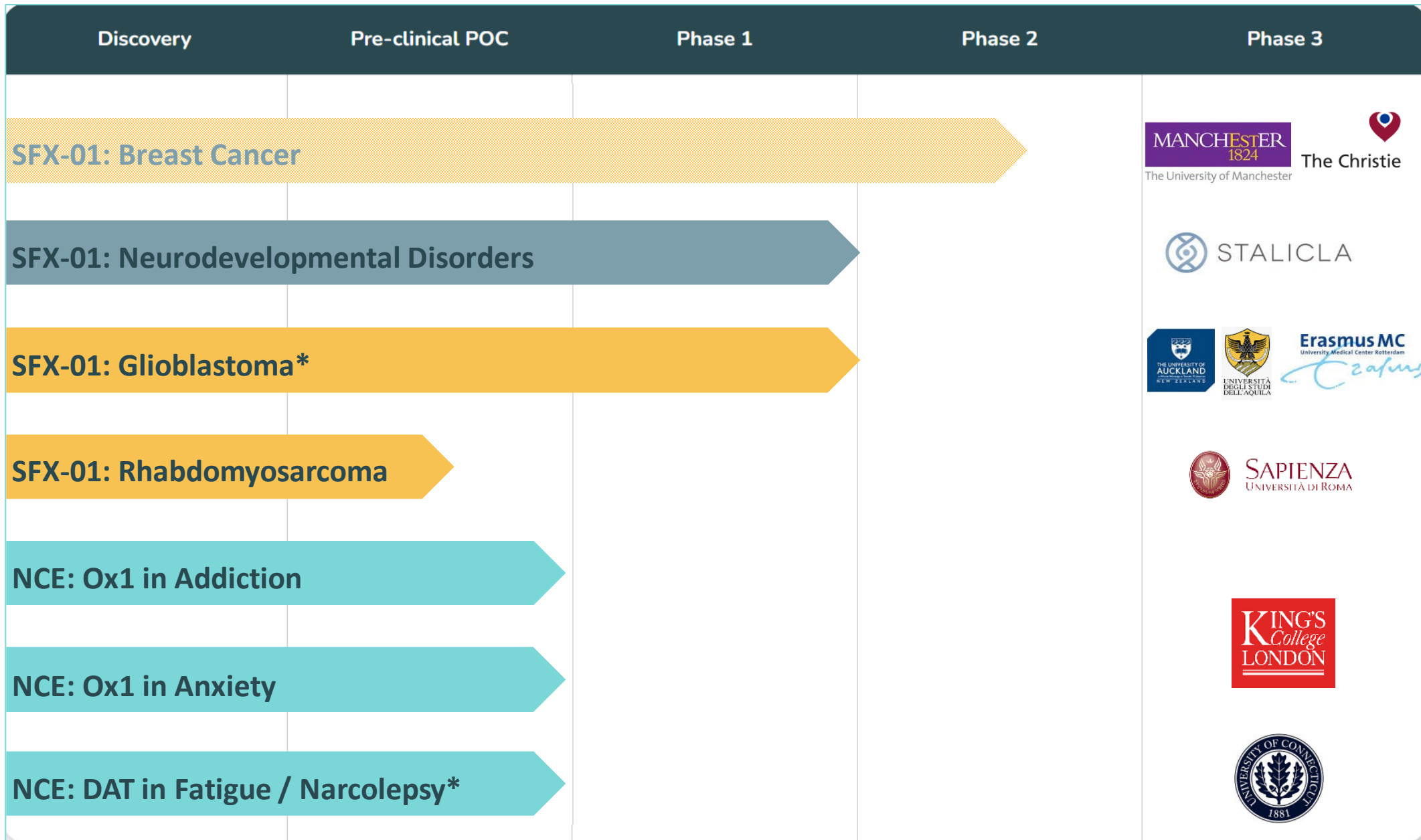


Rationale for Combination

- More than **triples the size of the TheraCryf portfolio**
- Capitalising on **renewed interest** and deal activity in Neuroscience
- Chronos neuropsychiatry assets are **complementary** to Evgen's neurodevelopmental disorders and brain cancer asset
- Evgen has the expertise to develop and commercialise the combined portfolio
- Multiple **potential inflection points**
- **High quality investor base in Chronos**



Group Pipeline



* Orphan Conditions

Transaction Details

Low upfront, de-risked and back-weighted

- **Acquisition of entire issued share capital of Chronos Therapeutics**
 - Single share class, no warrants, no debt, on a cash and debt free basis
- **£1m in Evgen shares upfront to Chronos shareholders***
 - Includes Vulpes, Odey, Oxford University, WA Capital, Takeda, HNWs
 - Chronos shareholders locked in for 18 months
- **£1m in shares or loan at Evgen's discretion on start of first Phase 1 clinical trial**
- **£1.5m in shares or loan at Evgen's discretion on end of first successful Phase 1 clinical trial**
- **10% of first three milestones of any out-licensing transaction involving of a former Chronos asset, capped**
 - Payment in shares or loan notes at Evgen's discretion



TheraCryf Management and Board



Dr Huw Jones
CEO

Over 30 years' experience of leadership in public and private R&D-based companies within the biotechnology and pharmaceutical sector. Huw is also a non-executive director of biotech industry body OBN. Ashbourne, CVT, Elan, SB (GSK)



Toni Haenninen
CFO

Over 20 years' experience of financial leadership in public and private companies in the US, APAC and Europe: Danaher Group, Faron Pharmaceuticals



Dr Sue Foden
Chair

Executive Chair of QBiotics Group Ltd and an NED on the board of Laverock Therapeutics Ltd. She is a member of the Investment Committee of CD3, the joint drug discovery initiative between the University of Leuven & the European Investment Fund (EIF), and a Trustee of the Roslin Foundation.



Dr Alan Barge
NED

Former CMO of ASLAN Pharmaceuticals and former VP and Head of Oncology and infection at AZ.



Chronos Nominee
NED

Under the agreement Chronos has the right to nominate one NED subject to Evgen Board approval.



Dr Nicholas Mallard
VP - Project Management

Over 30 years' experience in research and early/late phase development spanning large pharma (Takeda, AZ, Scherer DDS), biotech (Oxford Glycosciences, Amarin Neuroscience, Shield Therapeutics) and several CROs.



Dr Helen Kuhlman
CBO

Over 20 years' experience in government funding and equity investment together with scientific and business roles in public and private R&D-based biotechnology companies



Dr Glen Clack
CMO

Over 25 years' experience in oncology drug development with a specialism in translational medicine. AZ, multiple small Biotech Co's



TheraCryf

An exciting opportunity to build a drug development powerhouse in oncology and behavioural brain disorders
Thank You

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